## **SNAPSHOT** of HOME Program Performance--As of 12/31/09 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Stamford State: CT

PJ's Total HOME Allocation Received: \$9,034,206 PJ's Size Grouping\*: C PJ Since (FY): 1992

		PJ State Average State Rank			Nat'l Ranking (Percentile):*	
Category	PJ			Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 6			
% of Funds Committed	90.14 %	96.02 %	6	96.45 %	9	8
% of Funds Disbursed	77.08 %	85.23 %	6	87.93 %	12	8
Leveraging Ratio for Rental Activities	6.78	5.31	1	4.73	100	100
% of Completed Rental Disbursements to All Rental Commitments***	93.29 %	88.14 %	1	83.38 %	33	41
% of Completed CHDO Disbursements to All CHDO Reservations***	54.55 %	72.03 %	6	70.15 %	23	22
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	86.23 %	80.99 %	3	80.67 %	52	58
% of 0-30% AMI Renters to All Renters***	36.53 %	47.40 %	6	45.30 %	34	33
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	94.01 %	92.00 %	4	95.32 %	27	25
Overall Ranking:		In St	tate: 5 / 6	Nation	nally: 42	38
<b>HOME Cost Per Unit and Number of Completed</b>	l Units:					
Rental Unit	\$16,660	\$16,638		\$26,635	167 Units	47.20
Homebuyer Unit	\$20,420	\$18,403		\$14,938	187 Units	52.80
Homeowner-Rehab Unit	\$0	\$19,648		\$20,675	0 Units	0.00
TBRA Unit	\$0	\$5,013		\$3,216	0 Units	0.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

 $<sup>^{\</sup>star\star}$  - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units** CT Participating Jurisdiction (PJ): Stamford **Total Development Costs:** Rental Homebuyer Homeowner 0.0 % **CHDO Operating Expenses:** PJ: (average reported cost per unit in (% of allocation) 1.1 % **National Avg:** PJ: \$73,953 \$178,285 \$0 **HOME-assisted projects)** \$112,039 \$102,822 \$32,812 State:\* 1.1 **R.S. Means Cost Index:** \$23,434 National:\*\* \$95,185 \$74,993 Rental Homebuyer Homeowner TBRA Rental Homebuyer Homeowner **TBRA** % % % % % % RACE: **HOUSEHOLD TYPE:** 28.5 0.0 Single/Non-Elderly: White: 18.7 0.0 37.3 21.9 0.0 0.0

Black/African American:	32.9	58.8	0.0	0.0	Elderly:	1.9 3.2 0.0 0.0
Asian:	0.0	2.1	0.0	0.0	Related/Single Parent:	20.9 47.1 0.0 0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	32.9 26.2 0.0 0.0
Native Hawaiian/Pacific Islander:	0.0	0.5	0.0	0.0	Other:	7.0 1.6 0.0 0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0		
Asian and White:	0.0	0.0	0.0	0.0		
Black/African American and White:	0.0	0.0	0.0	0.0		
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0		
Other Multi Racial:	0.0	0.0	0.0	0.0		
Asian/Pacific Islander:	0.6	0.5	0.0	0.0		
ETHNICITY:						
Hispanic	38.0	19.3	0.0	0.0		
HOUSEHOLD SIZE:					SUPPLEMENTAL REN	TAL ASSISTANCE:
1 Person:	32.9	24.1	0.0	0.0	Section 8:	24.7 0.5 <sup>#</sup>
2 Persons:	17.1	24.1	0.0	0.0	HOME TBRA:	0.0
3 Persons:	26.6	27.3	0.0	0.0	Other:	7.6
4 Persons:				0.0	No Assistance:	67.7
	17.1	16.6	0.0	0.0	140 / toolotarioc.	07.7
5 Persons:	17.1 4.4	3.7	0.0	0.0	No Assistance.	67.7
5 Persons: 6 Persons:					No Assistance.	67.7

<sup>\*</sup> The State average includes all local and the State PJs within that state

8 or more Persons:



76

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# of Section 504 Compliant Units / Completed Units Since 2001

0.0

0.0

0.0

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## HOME PROGRAM **SNAPSHOT WORKSHEET - RED FLAG INDICATORS**

**Local Participating Jurisdictions with Rental Production Activities** 

Participating Jurisdiction (PJ):	Stamford	State:	CT	Group Rank:	42
	-			(Percentile)	

State Rank:

**Overall Rank:** 38 (Percentile)

**Summary:** Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 76.20%	93.29	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.90%	54.55	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	86.23	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.88%	94.01	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 2.550	3.3	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.